Santa Maria Valley Water Conservation District
Profit & Loss Budget vs. Actual
July 2024 through February 2025

67% of the year has elapsed	Jul '24 - Feb 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Charges for Services				
4877 · Other Special Assessment	642,456.72	1,200,000.00	-557,543.28	53.54%
Total Charges for Services	642,456.72	1,200,000.00	-557,543.28	53.54%
Intergovernmental Revenue				
4220 · Homeowners Prop Tax-Stat	709.16	1,495.00	-785.84	47.44%
4690 · Homeownrs Prop Tx/pymts in Lieu	0.00	200.00	-200.00	0.0%
Total Intergovernmental Revenue	709.16	1,695.00	-985.84	41.84%
Taxes				
3011 - Property Tax-Unitary	0.04	3,400.00	-3,399.96	0.0%
3015 - PT Prior Yr Escapes Sec	723.34	700.00	23.34	103.33%
3020 - Property Tax-Current Uns	14,752.29	15,000.00	-247.71	98.35%
3028 - RDA Pass-Through Payment	1,320.02	1,200.00	120.02	110.0%
3010 · Property Tax-Current Sec	229,167.14	395,000.00	-165,832.86	58.02%
3023 · PT PY Corr/Escapes Unsec	253.97	475.00	-221.03	53.47%
3025 · Property Tax-Other Cnty	49,949.62	156,000.00	-106,050.38	32.02%
3029 · RDA RPTTF Distributions	5,373.04	5,300.00	73.04	101.38%
3040 · Property Tax-Prior Secured	34.84			
3050 · Property Tax- Prior Unsecured	188.14	470.00	-281.86	40.03%
3054 · Supplemental Prop Tax	1,224.87	4,350.00	-3,125.13	28.16%
3056 · Supplemental Prop- Prior	7.66	85.00	-77.34	9.01%
3057 · PT-506 INT,480 CIOS/CIC	34.22	35.00	-0.78	97.77%
Total Taxes	303,029.19	582,015.00	-278,985.81	52.07%
Use of Money and Property				
3382-Interest Savings Acct	6,717.99	25,000.00	-18,282.01	26.87%
3380 · Interest Income	47,033.56	40,000.00	7,033.56	117.58%
Total Use of Money and Property	53,751.55	65,000.00	-11,248.45	82.7%
5909 · Other Miscellaneous Revenue	1,501.55			
Total Income	1,001,448.17	1,848,710.00	-847,261.83	54.17%
Expense				
1 · Salaries & Employee Benefits				
6100 · Regular Salaries	0.00	130,000.00	-130,000.00	0.0%
6500 · FICA Contribution	0.00	8,100.00	-8,100.00	0.0%
6550 · FICA/Medicare	0.00	1,900.00	-1,900.00	0.0%
6600 · Health Insurance Contrib	0.00	27,000.00	-27,000.00	0.0%
6700 · Unemployment Ins Contrib	0.00	1,000.00	-1,000.00	0.0%

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6900 · Workers Compensation	0.00	7,000.00	-7,000.00	0.0%
Total 1 · Salaries & Employee Benefits	0.00	175,000.00	-175,000.00	0.0%
2 · Services and Supplies				
7050 · Communications	6,201.17	10,000.00	-3,798.83	62.01%
7060 · Food	0.00	2,500.00	-2,500.00	0.0%
7090 · Insurance	14,930.65	23,000.00	-8,069.35	64.92%
7110 · Directors Fees	11,400.00	30,000.00	-18,600.00	38.0%
7120 · Maintenance-Equipment	2,005.61	22,000.00	-19,994.39	9.12%
7121 · Operating Supplies	4,468.72	26,000.00	-21,531.28	17.19%
7200 · MTC-Struct/Impr & Ground	43,128.05	100,000.00	-56,871.95	43.13%
7324 · Audit Fees	3,045.00	6,300.00	-3,255.00	48.33%
7430 · Memberships	3,628.00	3,900.00	-272.00	93.03%
7450 · Office Expense	9,749.16	13,500.00	-3,750.84	72.22%
7460 · Professional & Spec Svcs	186,975.38	225,000.00	-38,024.62	83.1%
7506 · Administration Fees	1,347.00	7,400.00	-6,053.00	18.2%
7507 · ADP Fees	0.00	3,410.00	-3,410.00	0.0%
7508 · Legal Fees	78,081.79	190,000.00	-111,918.21	41.1%
7509 · Other Expense - BOE	20,397.89	22,000.00	-1,602.11	92.72%
7510 · Contractual Services	55,109.50	90,000.00	-34,890.50	61.23%
7580 · Rents/Leases-Structure	12,600.00	17,000.00	-4,400.00	74.12%
7710 · Watershed Planning	30,000.00	19,000.00	11,000.00	157.9%
7711 · Groundwater Planning	10,233.52	12,000.00	-1,766.48	85.28%
7731 · Gasoline, Oil, Fuel	3,100.51	20,000.00	-16,899.49	15.5%
7732 · Training & Travel	0.00	3,000.00	-3,000.00	0.0%
7760 · Utilities	3,863.26	8,000.00	-4,136.74	48.29%
Total 2 · Services and Supplies	500,265.21	854,010.00	-353,744.79	58.58%
3 · Fixed Assets				
8000 · Deferred Maintenance	0.00	350,000.00	-350,000.00	0.0%
8100 · Structures/Structure Imprvmnts	0.00	240,000.00	-240,000.00	0.0%
8200 · Land Improvements (Roads)	0.00	100,000.00	-100,000.00	0.0%
8300 · Equipment	25,549.04	45,000.00	-19,450.96	56.78%
8400 · Sediment Management	0.00	400,000.00	-400,000.00	0.0%
Total 3 · Fixed Assets	25,549.04	1,135,000.00	-1,109,450.96	2.25%
Total Expense	525,814.25	2,164,010.00	-1,638,195.75	24.3%
Net Ordinary Income	475,633.92	-315,300.00	790,933.92	-150.85%

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Other Income/Expense				
Other Income				
9999 · Operating Transfer In	0.00	315,300.00	-315,300.00	0.0%
Total Other Income	0.00	315,300.00	-315,300.00	0.0%
Net Other Income	0.00	315,300.00	-315,300.00	0.0%
Net Income	**475,633.92**	**0.00**	**475,633.92**	**100.0%**

The financial report omits substantially all disclosures required by accounting principles generally accepted in the United States of America; no assurance is provided on them.

Santa Maria Valley Water Conservation District
Balance Sheet
As of February 28, 2025

	Feb 28, 25
Current Assets	
Checking/Savings	
California Class	1,836,991.62
Community Bank of Santa Maria	293,693.37
Community Bank of SM-Saving	52,490.82
Community Bank SM-Agency Fund	100.00
Community BankCD4%Mat05.15.25	518,502.43
Total Checking/Savings	2,701,778.24

Santa Maria Valley Water Conservation District
Vendors
February 2025

	Type	Date	Num	Memo	Debit
ALESHIRE & WYNDER LLP					
	Check	02/03/2025	6476	BILL# 92753	6,564.53
	Check	02/03/2025	6476	BILL# 92745	320.00
	Check	02/03/2025	6476	BILL#92754	12,647.52
	Check	02/13/2025	6495	BILL# 93377	4,423.20
	Check	02/13/2025	6495	BILL# 93362	31.50
	Check	02/13/2025	6495	BILL#93379	1,054.34
Total ALESHIRE & WYNDER LLP					25,041.09
ANDY ADAM					
	Check	02/03/2025	6481	JAN 2025	300.00
Total ANDY ADAM					300.00
CARRIE TROUP, CPA					
	Check	02/10/2025	6485	INV # 0125W	2,950.00
Total CARRIE TROUP, CPA					2,950.00
CASEY CONRAD					
	Check	02/03/2025	6480	JAN 2025	400.00
Total CASEY CONRAD					400.00
COMCAST					
	Check	02/10/2025	6490	SERVICES JAN 22 TO FEB 21, 2025	102.93
Total COMCAST					102.93
EDWARD FRANK APALATEGUI					
	Check	02/03/2025	6483		200.00
Total EDWARD FRANK APALATEGUI					200.00

Santa Maria Valley Water Conservation District
Vendors
February 2025

	Type	Date	Num	Memo	Debit
FRONTIER					
	Check	02/10/2025	6491	805-925-8989-010168-5	202.38
	Check	02/10/2025	6494	805-925-5212-092512-5	690.64
	Check	02/27/2025	6501	805-925-5212-092512-5	1,043.23
Total FRONTIER					1,936.25
GAEDEKE HYDROLOGIC CONSULTING, LLC					
	Check	02/10/2025	6492	INV# 519	1,890.00
	Check	02/27/2025	6502	8 WEEKEND DAYS	3,120.00
	Check	02/27/2025	6502	20 WEEKDAYS5700	8,400.00
	Check	02/27/2025	6502	STAFF GAGE CLEANING	165.00
	Check	02/27/2025	6502	PURCHASE/PREP/INSTALL STAFF GAGE BACKI	220.00
	Check	02/27/2025	6502	MATERIALS EXPENSE	63.52
Total GAEDEKE HYDROLOGIC CONSULTING, LLC					13,858.52
GERALD MAHONEY					
	Check	02/03/2025	6479	JAN 2025	600.00
Total GERALD MAHONEY					600.00
GTECH					
	Check	02/13/2025	6496	INV # 1293	1,893.95
Total GTECH					1,893.95
HORNE LLP					
	Check	02/26/2025	6506	INV 018 2025.01	3,275.00
Total HORNE LLP					3,275.00
JUAREZ ADAM & FARLEY LLP					
	Check	02/27/2025	6503	INV # 10278	1,371.25
Total JUAREZ ADAM & FARLEY LLP					1,371.25

Santa Maria Valley Water Conservation District
Vendors
February 2025

	Type	Date	Num	Memo	Debit
KEITH HADICK					
	Check	02/03/2025	6477	JAN 2025	600.00
Total KEITH HADICK					600.00
LINDE GAS & EQUIPMENT INC.					
	Check	02/10/2025	6486	INV # 47556646	107.21
	Check	02/27/2025	6500	STMNT # 11811666	4.07
Total LINDE GAS & EQUIPMENT INC.					111.28
PG&E					
	Check	02/10/2025	6487	ACCT # 5386134685-5	6.56
	Check	02/10/2025	6488	ACCT # 2084099541-7	334.33
	Check	02/10/2025	6489	9469185104-5	122.83
	Check	02/27/2025	6499	0008371793-4	44.43
	Check	02/27/2025	6504	0008363341-2	44.43
Total PG&E					552.58
RAMON ELIAS					
	Check	02/03/2025	6482	JAN 2025	200.00
Total RAMON ELIAS					200.00
RANDY SHARER					
	Check	02/03/2025	6478	JAN 2025	600.00
Total RANDY SHARER					600.00
REGIONAL GOVERNMENT SERVICES					
	Check	02/26/2025	6507	CONTRACT SERVICES FOR JAN 2025	9,768.00
Total REGIONAL GOVERNMENT SERVICES					9,768.00

Santa Maria Valley Water Conservation District
Vendors
February 2025

	Type	Date	Num	Memo	Debit
STREAMLINE					
	Check	02/13/2025	6497	INV #533E046E-0033	126.00
	Check	02/13/2025	6498	INV #533E046E-0034	126.00
Total STREAMLINE					252.00
TEIXEIRA FARMS					
	Check	02/03/2025	6484	RENT MARCH 2025	1,400.00
Total TEIXEIRA FARMS					1,400.00
US BANK					
	Check	02/10/2025	6493	MSFT-	25.00
	Check	02/10/2025	6493	MSFT-	70.00
	Check	02/10/2025	6493	ADT SECURITY-	80.89
	Check	02/10/2025	6493	FREE CONFERENCE-	3.00
	Check	02/10/2025	6493	ADT SECURITY-	51.99
Total US BANK					230.88
TOTAL					**65,643.73**